

October 1, 2024

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AMERICAN NUMISMATIC ASSOCIATION

Your NEWSLETTER



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2024

Live YN Auction

Last Chance to Register for 10th Annual Live Auction, October 12

The annual Live Young Numismatist Auction is almost here! With the catalog available online, you can develop a strategy by deciding how much you are willing to spend on each lot, based on the amount of YN Dollars you have in hand.

Make sure to read the rules in the catalog before the auction takes place, too.

[View YN Auction Catalog](#)

To register, email sroach@money.org your name, address, phone number and screen name from your Google account. Those who register will receive a confirmation email.

YNs must have a Google account to participate. Visit money.org on October 12 to be redirected to the YN Live Auction.

YN Dollars are the only form of payment accepted for auction items. Only current ANA members in grades K-12 may participate.

[Create a Google Account](#)

Review These Important "Do's and Don'ts" for the Live YN Auction



- **Register to participate no later than Saturday, October 5.** Trying to register after this time will not allow you to participate. Trying to join the chat the morning of the auction will not work. Bids are not accepted unless it is from a valid screen name.
- Read **ALL** of the [auction rules, terms & conditions of sale, and tips](#) well before the auction. Review the lots in advance and decide which ones interest you the most.
- Develop a strategy by deciding how much you are willing to spend on each lot, based on the amount of YN Dollars you have in hand (and follow this strategy!).
- Bid early if you are serious about winning a lot. There is a time delay between the actual time at the ANA and the time it takes for bids to come through chat. Make sure you don't lose out on lots because once the hammer falls and a lot is closed, that lot is done and we move on to the next one (do not hesitate).
- Keep track of the lot(s) you've won, and keep a running total of how much you will have to send in for payment – you don't want to realize you ran out of YN Dollars for something you really wanted.
- Click on the [View Bidding Increments](#) button on the YN Auction page of the ANA website. These are the amounts that will be accepted for bids. You may place a "cut bid" (or a bid for less than the next bidding increment amount) **only after the opening minimum bid has been announced and placed by someone.**
- Make sure you have resolved any technical issues well before the auction starts (is your portable device fully charged?).



- Don't try to arrange deals with other YNs for specific lots. It is up to you to bid strategically for any items you are interested in. Asking your friends not to bid on something just because you want to increase your chances of winning often does not end well. There are several YNs bidding on these lots, so it's up to **YOU** to develop a winning strategy, based on the amount of YN Dollars you have and are willing to part with.
- Don't try to place "buy" or "unlimited" bids before the auction starts. Bids for each lot are only accepted live and for only one lot at a time. Minimum bids are already posted in the catalog. Unless the auctioneer states otherwise, you may not place a cut bid for lower than the opening amount.
- Don't ask if you can use "real" money to pay for any lots. **YN Dollars are the ONLY form of payment accepted for an ANA YN Auction.**
- Don't send in payments without having received an invoice first! And if you cannot send the exact amount for payments, no worries – you will receive change in YN Dollars.
- Don't try to bid on any lots for a friend or relative. YN Dollars are not transferable, and it is the sole responsibility of each bidder to be sure they are current ANA members and have registered ahead of time, if they wish to participate.

The auctioneer reserves the right to deny any bidder a particular lot, if it has been determined that one or more of the auction rules are not being respected.

AUTHORS WANTED!

ANA Publications is in search of authors for its "YN Perspective" column, which will be moving online to the *Reading Room* in 2025. As a co-columnist, you will rotate with three other writers, each contributing three short columns a year on topics that would interest hobbyists in grades K-12. If you love sharing your hobby knowledge

and advice with fellow collectors, send a brief cover letter (no more than 250 words) and two writing samples to editor@money.org. The deadline to apply is October 20.



Seeing Double

Article from the [Reading Room](#)

Sometimes, being in the right place at the right time can lead to an unexpected numismatic adventure. I often think of that whenever I see one of those unusual 1955 U.S. cents with a doubled date. They are not just modern curiosities of exceptional value—they have a background history that may be unknown to many of today's collectors.

My mind drifts back to 1955 when I was a member of a southern Massachusetts coin club and eager to learn all about U.S. coinage. I lived nearby in south New Hampshire and could usually drive to meetings most months.

Continue Reading "Seeing Double"



Attend NumismaTalks, *Monthly Webinar Series*

NumismaTalks, an ANA webinar series, will be presented by a rotating array of top industry experts. Part of the ANA eLearning Academy, NumismaTalks consist of hour-long presentations, 12-1pm MT, on the second and fourth Thursday of the month. Live webinars are free.

October 10

"Mellon and Money: The Story of a Great Treasury Secretary"

Presented by Lawrence "Larry" Reed

Andrew Mellon, one of the longest-serving U.S. Treasury secretaries, ranks as a giant of enterprise, finance and public policy in the first half of the 20th Century. His impact on America's money, federal taxation and spending, the national debt, and even the redesign of the currency, easily makes him one of the most consequential of the nearly 80 men and women who have held that high office. In this lecture, Mr. Reed will explain Mellon's critical role in shaping the economic policies of three administrations and why, if his views had prevailed in the 1930s, perhaps the Great Depression would have been a footnote instead of the catastrophe that it was.

October 24

"The ANA Dwight N. Manley Library: Access for a Changing Research Landscape"

Presented by Akio Lis

The ANA Dwight N. Manley Library provides access for ANA members to numismatic books, auction catalogs, periodicals, and video presentations. This presentation will outline current work to expand library holding, present information through the online catalog and other online media, and increase accessibility of the ANA Archive collections.

[Register for NumismaTalks](#)

Celebrate Your Special Day with the ANA

The ANA wants to help you celebrate your special day. During your birth month, please log on to Google Classroom to request your special coin and 20 YN Dollars and provide your full mailing address. Remember, YN Dollars can be used in monthly and annual auctions.

It is required that you **make the request during your birth month**. Otherwise, you have to wait until next year to receive goodies.



[Log on to Google Classroom](#)



The YN Perspective

Special Designations

Decipher the abbreviations on your slab labels

The YN Perspective from the October 2024 *Numismatist*

When you get your submission back from a grading service, you may wonder why it includes certain designations. This article explains some of the descriptive terms that may appear on your slab label alongside the grade.

I'll start with designations that mint-state coins can receive. Both Numismatic Guaranty Company (NGC) and Professional Coin Grading Service (PCGS) use **MS (Mint State)** to designate uncirculated coins. It is usually followed by a numerical grade that further reflects the coin's condition.

[Continue Reading "Special Designations"](#)

Own a Piece of History from the Money Museum

Join the monthly ANA Money Museum Auction on eBay, **October 17-24**.

Collectors will have a week to review the items – all of which are duplicate, mostly low-value specimens already represented in the Money Museum collection. (No permanent items from the collection are being sold.)

ANA members receive a 20% discount on their winnings bids! All proceeds will be used to support the Museum's educational mission.



Money Museum auctions take place every third Thursday of the month. **YN Dollars are NOT allowed to be used to purchase these deaccessioned items – YN Dollars can only be used to "purchase" items in the official ANA YN Auctions held each month.**

[View the Money Museum eBay Store](#)



How to Earn YN Dollars

YN Dollars are designed to reward Young Numismatists for participation in activities related to the world of numismatics. YNs are able to save and spend this physical internal scrip of the ANA's Education Department to earn prizes in the Education Department's Monthly and Annual YN Auctions.

[See Ways to Earn YN Dollars](#)

Free Membership with TEC

If you love Elongated, Squished or Rolled coins, then [The Elongated Collectors](#) (TEC) is the club for you. Founded in 1966, TEC has members in every state and several countries. Our purpose is to care for and foster interest in these marvelous souvenirs from every source and era.

The club assists and educates collectors; encourages the study, acquisition, and exhibition of elongateds and related items; researches and publishes articles in *TECNews* and other sources; and promotes the realistic and consistent valuation of elongateds.



Membership includes a quarterly newsletter, birthday elongated coin mailed to all junior members, an annual design contest, opportunities to earn special TEC award coins, and a Facebook group.

Membership applications can be found on their website, tecnews.org. Any other questions can be referred to the club secretary at terri@tecnews.org.

Want to contribute to "Your Newsletter?"

Submit your numismatic articles and photos to "Your Newsletter" by emailing yournewsletter@money.org. Articles must be 1,000 words or less.



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